

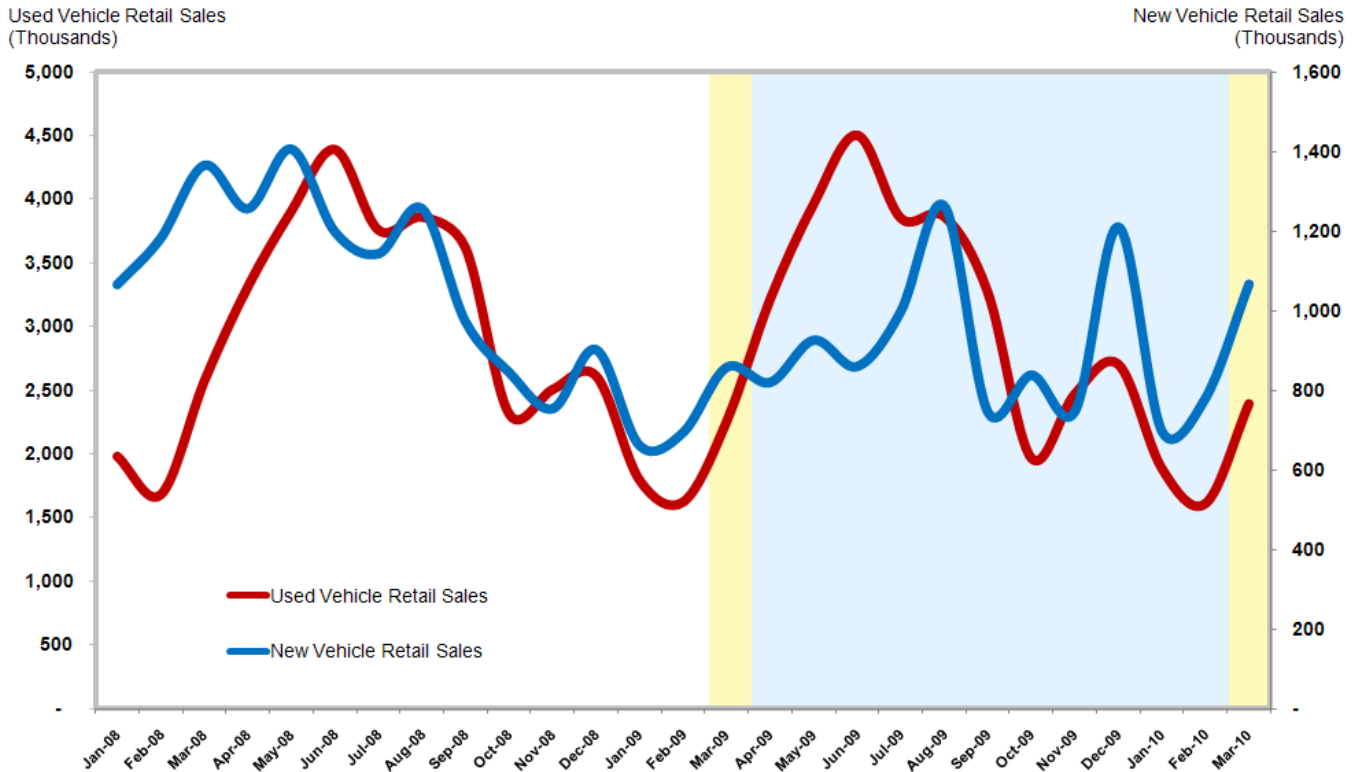
OPENLANE MARKET INDEX

April 2010

The Retail Market

New and Used car sales strengthen in March surpassing January and February 2010 levels. Y-o-Y New car sales are up 24% and used car sales are up 6% relative to March 2009. While new car sales (1.07MM in March) came in just under forecasts, used car sales at 2.39 MM came in above widely expected 5% y-o-y increase.

Chart 1: Retail Vehicle Sales



The **OPENLANE Market Index** represents pricing and dealer vehicle interest trends across all vehicle segments in our online marketplace.

The **OPENLANE Price Index by Body Style** measures pricing trends by vehicle segment. It represents the most recent prices obtained at auction and provides for a high level trend of pricing in the just concluded month relative to a rolling 25-month pricing.

The **OPENLANE Vehicle Interest Index by Body Style** is unique to OPENLANE and represents a leading indicator of what dealers are interested in acquiring for their used vehicle inventory. The index should help consignors and buyers get an early indicator for vehicle demand and provide high level insight on what they can expect in the marketplace over the next 30-60 days.

- US Market Index
- Canadian Market Index

US MARKET INDEX

Chart 2: US Market Index – Overall weekly US auction prices remained steady in March with overall monthly indices going up 2% relative to February

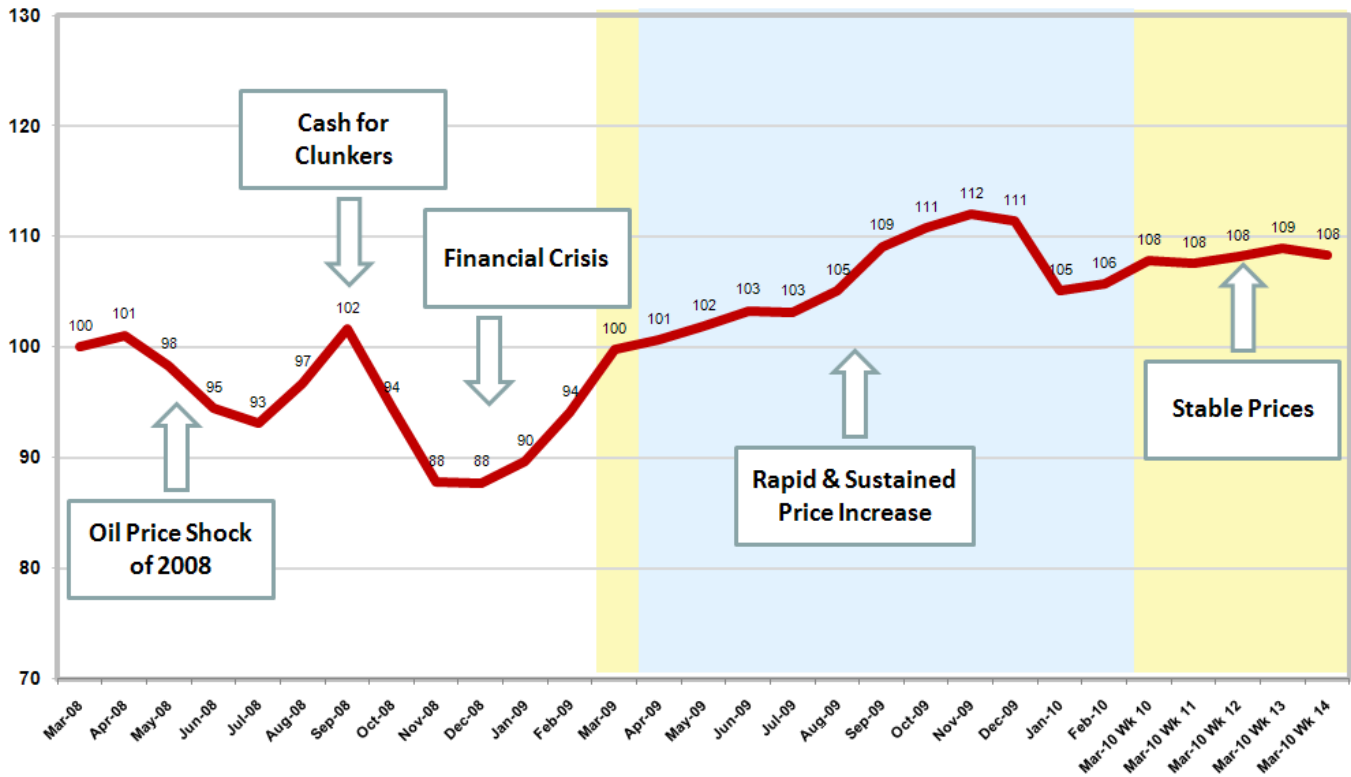
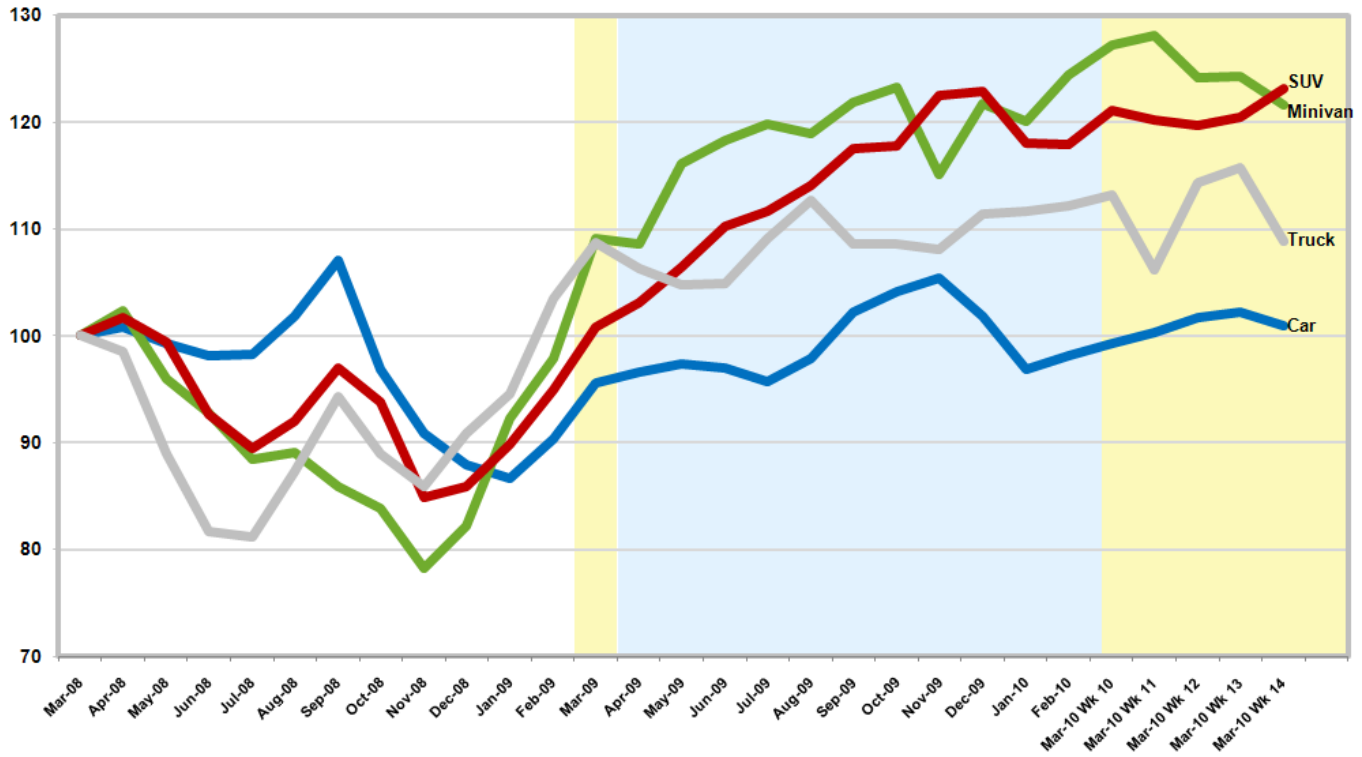
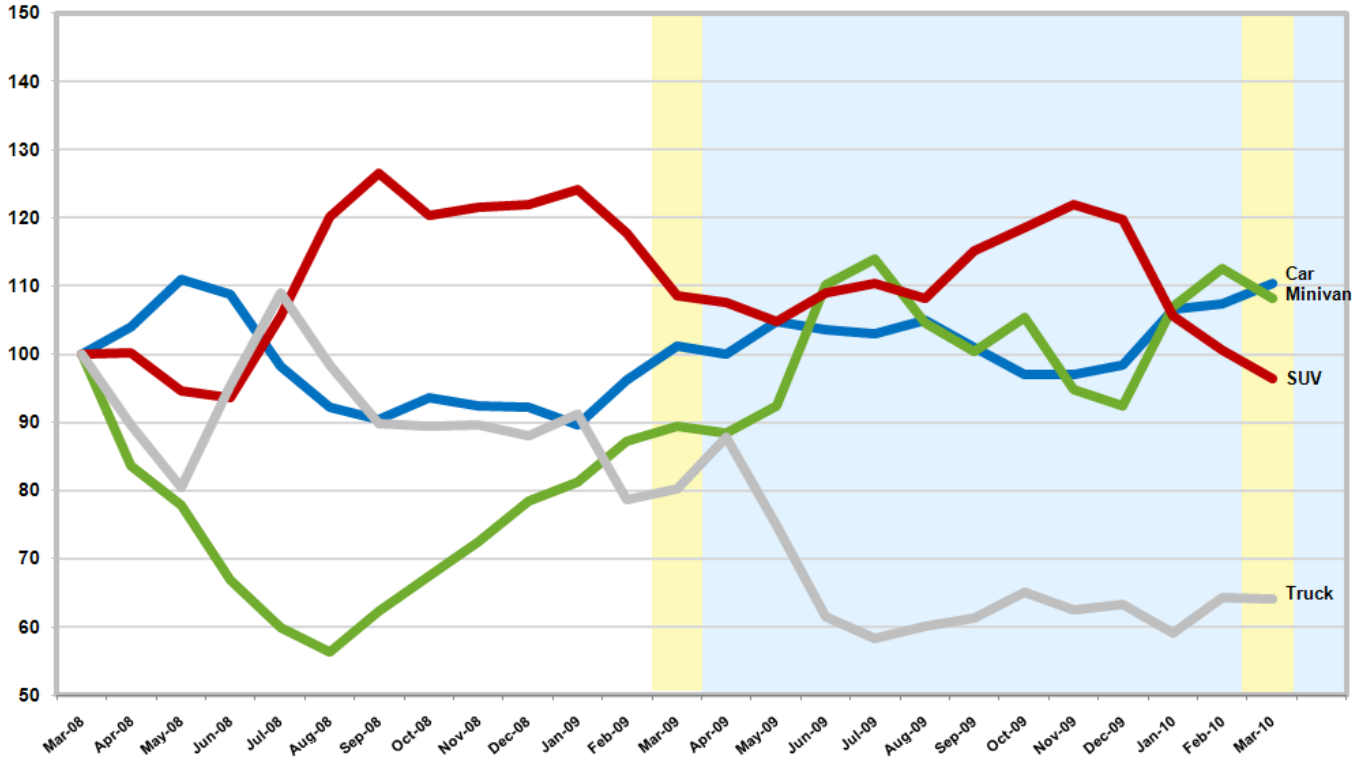


Chart 3: US Price Trend by Body Style – Cars and SUVs showed price increase while Minivans and Trucks had a slight price drop



- Car prices experienced a slight increase throughout the first 3 weeks of March ending with 3 percentage points above February 2010.
- Minivan prices increased slightly in the first two weeks of March then softened in the remaining weeks ending with 2 percentage points below February 2010.
- SUV prices showed an increased in March with 5 percentage points above February 2010.
- Truck prices showed the most volatility in March with 3 percentage points below February 2010.

Chart 4: US Dealer Interest by Body Style – Interest in Minivans and SUVs declined while interest in Cars show a moderate increase



- Dealer interest in Cars increased 3 percentage points last month and exceeded March 2009 levels by 9 percentage points.
- Dealer interest in Minivans decreased 5 percentage points last month and exceeded March 2009 levels by 19 percentage points.
- SUVs experienced a decrease of 5 percentage points last month and also fell 13 percentage points below March 2009 levels.
- Dealer interest in Trucks remained unchanged last month but fell 16 percentage points below March 2009 levels.

CANADIAN MARKET INDEX

Chart 5: Canadian Market Index – March month-average levels declined by 1 percentage point from the prior month and 5 percentage points from the prior year

Canadian prices showed some volatility in March ending the month 1 percentage point above February levels. Overall YTD trends indicate that Canadian prices have arrested the steep declines in prices they experienced from December 2009 to February 2010.

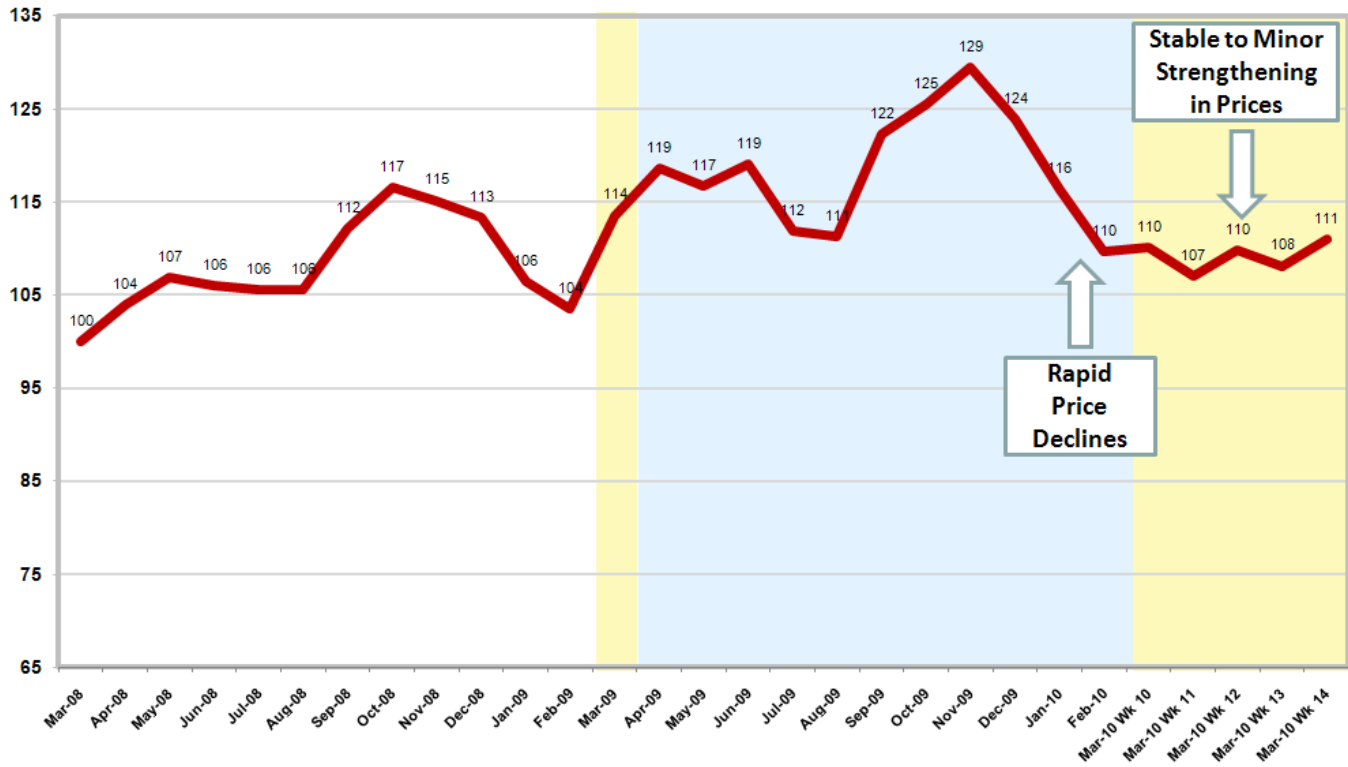
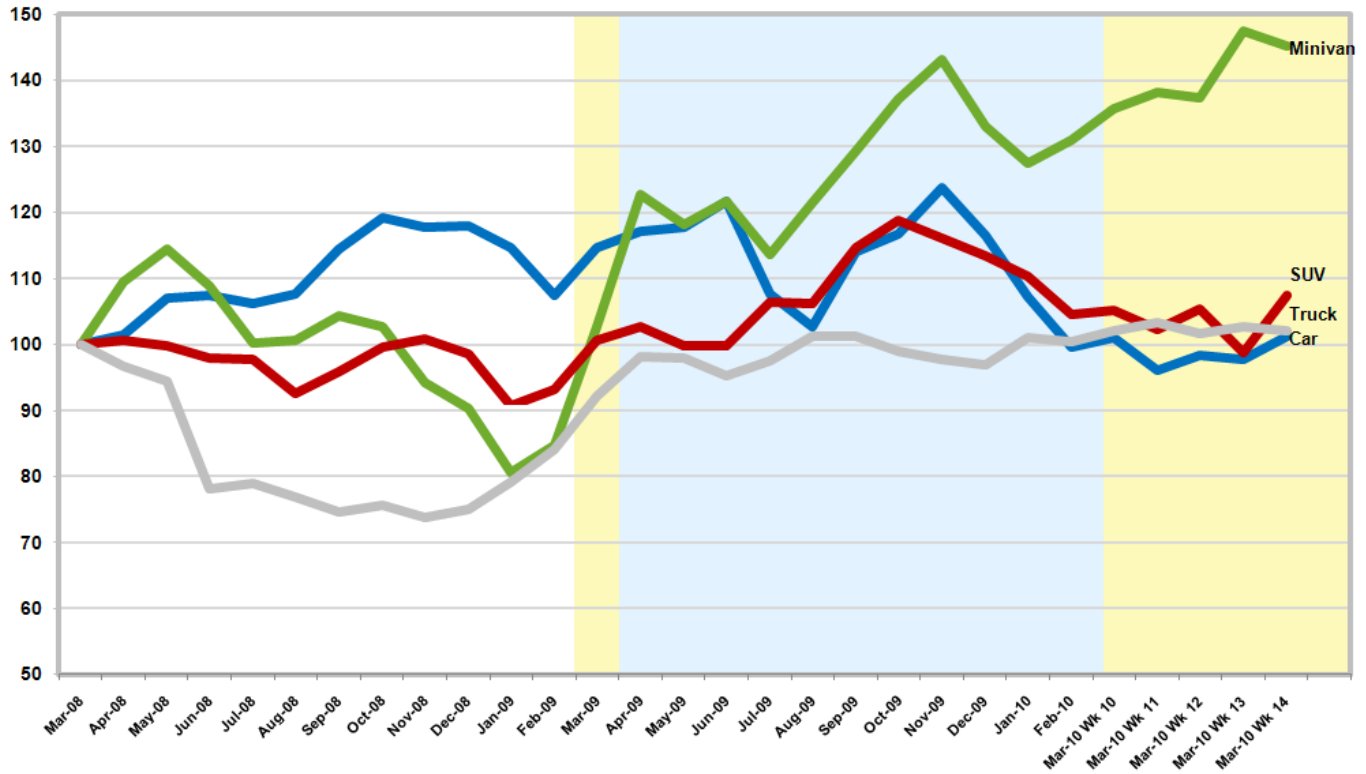
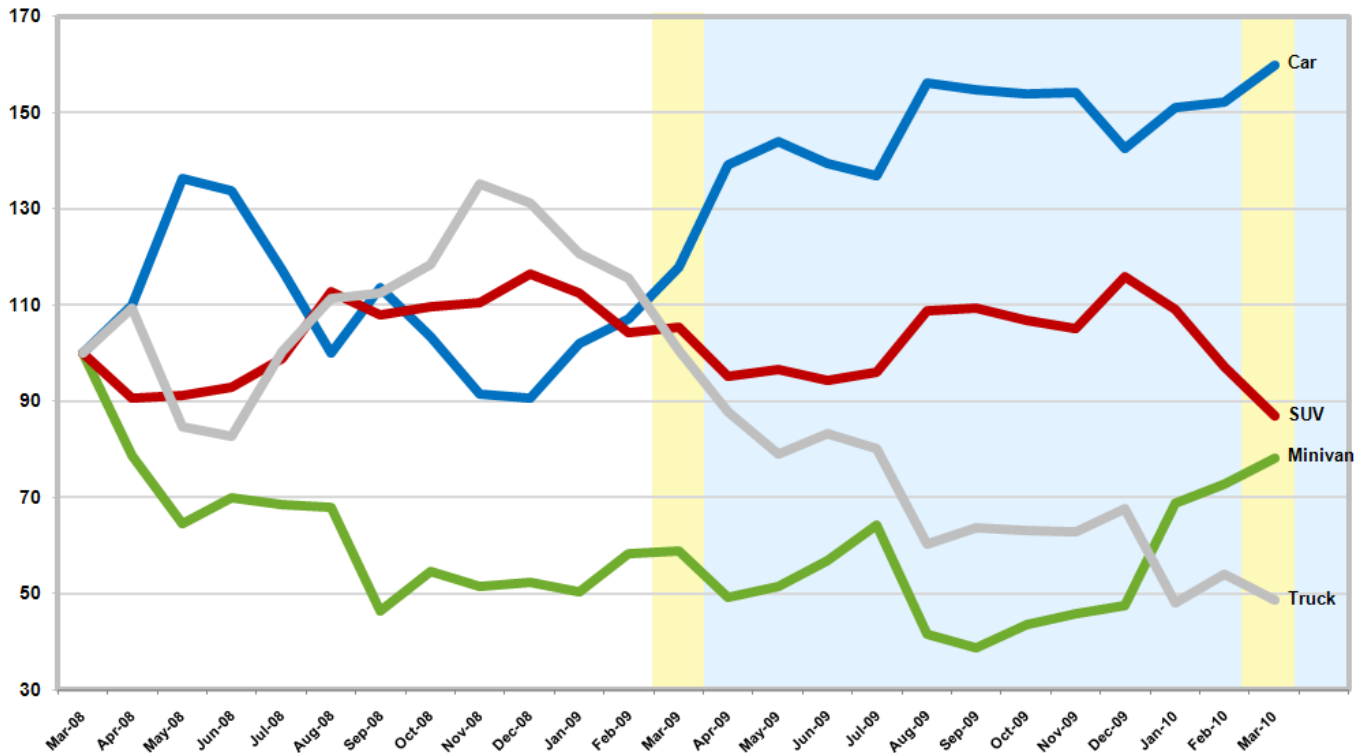


Chart 6: Canadian Price Trend by Body Style – Prices strengthened across all segments



- Car prices dropped in the middle of last month and ended the month slightly above February 2010.
- Minivan prices show the most significant increase, peaking in the fourth week of March ending with 14 percentage points above February 2010.
- SUV prices experienced some volatility in March ending with 2 percentage points above February 2010.
- Truck prices remained level throughout March ending with 2 percentage points above February 2010.

Chart 7: Canadian Dealer Interest Trend by Body Style – SUVs and Trucks show a falling trend in interest while Cars and Minivans have continued its upward movement in 2010 year-to-date



- Dealer interest in Cars increased 8 percentage points last month and exceeded March 2009 levels by 42 percentage points.
- Dealer interest in Minivans increased 5 percentage points last month and exceeded March 2009 levels by 19 percentage points.
- SUVs experienced a drop of 10 percentage points last month and also fell 18 percentage points below March 2009 levels.
- Dealer interest in Trucks dropped 5 percentage points last month and fell 51 percentage points below March 2009 levels.

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