

**Gooding & Company Achieves a New World Record for the Spectacular \$7.26 Million Sale of the 1959 Ferrari 250 GT LWB California Spider Competizione**

PEBBLE BEACH, Calif. (August 15, 2010) - Gooding & Company, the official auction house of the Pebble Beach Concours d'Elegance, achieved a new world record yesterday on the first eve of its prestigious two-day Pebble Beach Auction with a \$7.26 Million sale of a 1959 Ferrari 250 GT LWB California Spider Competizione. The final price of the car is the new world record for a LWB California Spider.\*

Last night's automotive star will be followed by a long list of sparkling consignments for this evening's Sunday Auction, which include the 1928 Mercedes-Benz S Boattail Speedster, 1961 Ferrari 250 GT SWB Berlinetta SEFAC Hot Rod, 1933 Alfa Romeo 8C 2300 Monza and 1995 McLaren F1.

The 2010 Pebble Beach Auctions are held at the Pebble Beach Equestrian Center. Public preview and admission will be open all day until the start of this evening's auction, which commences at 6:00 p.m. Gooding & Company's Pebble Beach Auction catalogues are available for \$100 and admit two to the viewing and the auction. The auction tonight will be broadcast live on [www.goodingco.com](http://www.goodingco.com). Bidder registration forms, press credentials and additional auction information are also available on [www.goodingco.com](http://www.goodingco.com) or by calling (310) 899-1960. For additional vehicle information and up-to-the-minute results, follow Gooding & Company on [Facebook](#) and Twitter [@GoodingCompany](#).

**About Gooding & Company**

Gooding & Company provides unparalleled service for those in the collector car market, offering a wide range of services, including private and estate sales, appraisals and collection management. In the first half of 2010, Gooding & Company sold 172 collector cars at auction totaling more than \$50 Million. Gooding & Company's annual Scottsdale Auctions will take place on Friday and Saturday, January 21 & 22, 2011, and the Amelia Island Auction will take place on Friday, March 11, 2011.

\*The price is in US Dollars and includes the buyer's premium.

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**CONTACT:**

[Katie Hellwig](#)

[Katie@talkshoppr.com](mailto:Katie@talkshoppr.com)

(619) 701-0070